

## Get up to \$15,000 for Your Rental Property Repairs with Florence's Rental Rehabilitation Program

Florence is now seeking interested landlords to participate in the NEW Rental Rehabilitation Program! Owners of rental units can receive up to \$15,000 per unit for major code-compliance repairs in exchange for applying a deed restriction to maintain each program-assisted unit as affordable housing.

Benefits of the program include having the project overseen by a professional inspector and assistance in filling vacant units. Contact <a href="mailto:homes@cgph.net">homes@cgph.net</a> for more information, program requirements, and maximum permitted rents for your unit.

## \*Landlords may be able to charge the following rents:

| Unit Type | Low Income Unit<br>Monthly Rent | Moderate Income Unit Monthly Rent |
|-----------|---------------------------------|-----------------------------------|
| 1 Bedroom | \$697 - \$906                   | \$878 - \$1,087                   |
| 2 Bedroom | \$837 - \$1,087                 | \$1,054 - \$1,304                 |
| 3 Bedroom | \$963 - \$1,256                 | \$1,214 - \$1,507                 |

<sup>\*</sup>Rental limits are updated annually. Rental rates are calculated based on the type of unit, number of bedrooms and if any utilities are included with the rent.

**GET UP TO \$15,000** 

**NO COST TO APPLY** 

0% INTEREST
10-YEAR FORGIVABLE
LOAN

USE FOR ROOFING, FOUNDATION REPAIR, HEATING, ELECTRIC, PLUMBING, AND MORE!

FIRST COME, FIRST SERVED - APPLY TODAY!



